



Economic Overview

30-Minutes The Cosair



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Demographic Profile

The population in the 30-Minutes The Cosair was 458,373 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 208,661 with a participation rate of 58.1%. Of individuals 25 to 64 in the 30-Minutes The Cosair, 26.3% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the 30-Minutes The Cosair is \$52,539 and the median house value is \$137,732.

Summary¹

	Percent			Value		
	30-Minutes The Cosair	45-Minutes - The Cosair	60-Minutes - The Cosair	30-Minutes The Cosair	45-Minutes - The Cosair	60-Minutes - The Cosair
Demographics						
Population (ACS)	—	—	—	458,373	751,161	1,131,197
Male	48.3%	48.5%	48.5%	221,323	363,984	548,543
Female	51.7%	51.5%	51.5%	237,050	387,177	582,654
Median Age ²	—	—	—	37.8	38.4	38.6
Under 18 Years	23.5%	22.9%	23.2%	107,549	172,359	262,987
18 to 24 Years	9.4%	9.8%	9.6%	43,112	73,913	109,131
25 to 34 Years	13.6%	13.1%	12.8%	62,482	98,605	144,664
35 to 44 Years	12.3%	12.0%	12.3%	56,316	90,232	139,233
45 to 54 Years	12.5%	12.5%	13.2%	57,104	93,922	149,295
55 to 64 Years	13.2%	13.2%	13.1%	60,718	99,427	148,111
65 to 74 Years	9.3%	9.7%	9.5%	42,545	73,131	107,643
75 Years and Over	6.2%	6.6%	6.2%	28,547	49,572	70,133
Race: White	52.9%	56.0%	54.7%	242,405	420,936	618,319
Race: Black or African American	40.5%	38.4%	39.3%	185,592	288,305	444,569
Race: American Indian and Alaska Native	0.3%	0.3%	0.2%	1,562	2,177	2,517
Race: Asian	2.0%	1.6%	1.8%	9,269	11,710	20,572
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.1%	391	699	754
Race: Some Other Race	1.1%	1.1%	1.2%	5,232	8,127	13,917
Race: Two or More Races	3.0%	2.6%	2.7%	13,922	19,207	30,549
Hispanic or Latino (of any race)	4.6%	4.1%	4.7%	21,148	30,602	53,394
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	463,111	758,777	1,147,853
Population Annual Average Growth ⁴	0.3%	0.2%	0.4%	1,206	1,368	4,112
People per Square Mile	—	—	—	125.7	103.2	99.8
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	58.1%	56.0%	57.6%	208,661	332,897	515,917
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	77.6%	75.7%	77.1%	133,456	211,151	330,838
Armed Forces Labor Force	1.2%	0.8%	0.6%	4,520	4,674	5,099
Veterans, Age 18-64	8.2%	6.9%	6.8%	22,598	31,204	46,322
Veterans Labor Force Participation Rate and Size, Age 18-64	72.3%	71.9%	73.6%	16,342	22,446	34,090
Median Household Income ²	—	—	—	\$52,539	\$49,539	\$53,219
Per Capita Income	—	—	—	\$27,514	\$26,847	\$27,422
Mean Commute Time (minutes)	—	—	—	23.0	24.5	26.8
Commute via Public Transportation	0.6%	0.4%	0.6%	1,111	1,310	2,846
Educational Attainment, Age 25-64						
No High School Diploma	10.7%	11.8%	11.2%	25,338	45,112	64,820
High School Graduate	29.6%	33.1%	33.2%	69,982	126,452	192,937
Some College, No Degree	23.9%	23.0%	22.7%	56,562	87,982	132,139

Summary¹

	Percent			Value		
	30-Minutes The Cosair	45-Minutes - The Cosair	60-Minutes - The Cosair	30-Minutes The Cosair	45-Minutes - The Cosair	60-Minutes - The Cosair
Associate's Degree	9.6%	9.3%	9.4%	22,616	35,410	54,898
Bachelor's Degree	14.7%	13.2%	14.0%	34,844	50,540	81,628
Postgraduate Degree	11.5%	9.6%	9.4%	27,278	36,690	54,881
Housing						
Total Housing Units	—	—	—	200,277	329,924	485,651
Median House Value (of owner-occupied units) ²	—	—	—	\$137,732	\$130,895	\$141,199
Homeowner Vacancy	1.6%	1.6%	1.5%	1,785	2,921	4,330
Rental Vacancy	7.2%	6.5%	6.4%	4,909	7,093	9,711
Renter-Occupied Housing Units (% of Occupied Units)	36.4%	35.6%	33.6%	62,767	100,299	139,744
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	8.1%	7.8%	6.6%	13,984	21,948	27,534
Social						
Poverty Level (of all people)	18.3%	19.5%	17.3%	80,537	140,098	188,251
Households Receiving Food Stamps/SNAP	15.4%	16.4%	15.2%	26,501	46,058	63,335
Enrolled in Grade 12 (% of total population)	1.4%	1.3%	1.4%	6,499	10,095	16,383
Disconnected Youth ³	4.1%	3.6%	3.7%	1,053	1,568	2,446
Children in Single Parent Families (% of all children)	42.2%	45.4%	43.6%	41,930	71,641	105,910
Uninsured	11.7%	12.3%	12.1%	51,959	89,092	132,803
With a Disability, Age 18-64	13.3%	13.7%	12.5%	35,563	59,827	83,038
With a Disability, Age 18-64, Labor Force Participation Rate and Size	35.4%	33.8%	35.5%	12,594	20,251	29,498
Foreign Born	3.9%	3.3%	4.1%	17,735	24,954	46,476
Speak English Less Than Very Well (population 5 yrs and over)	2.3%	1.9%	2.2%	9,688	13,228	23,668

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

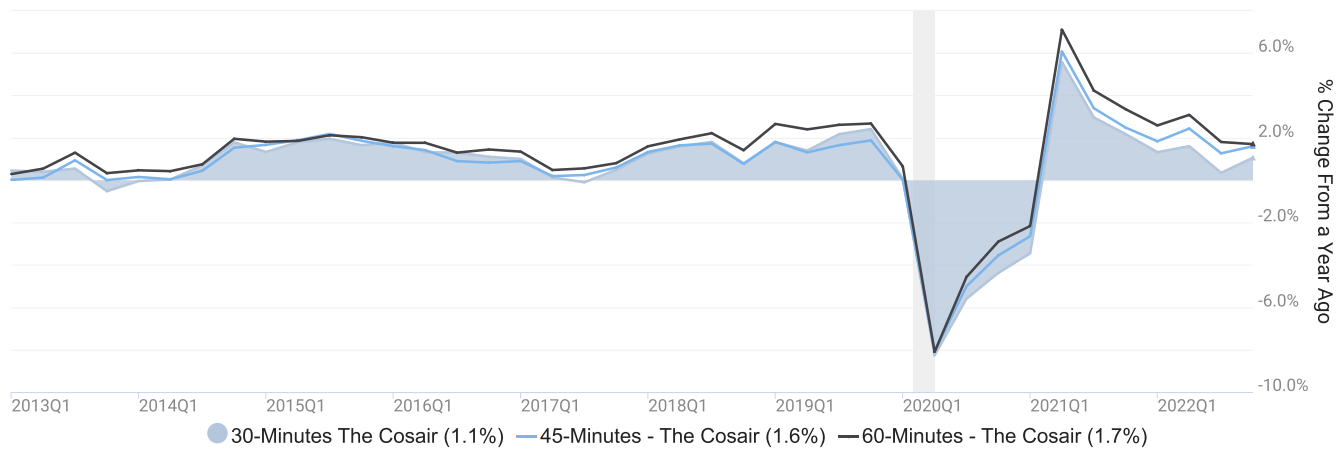
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

As of 2022Q4, total employment for the 30-Minutes The Cosair was 195,729 (based on a four-quarter moving average). Over the year ending 2022Q4, employment increased 1.1% in the region.

Employment for 30-Minutes The Cosair

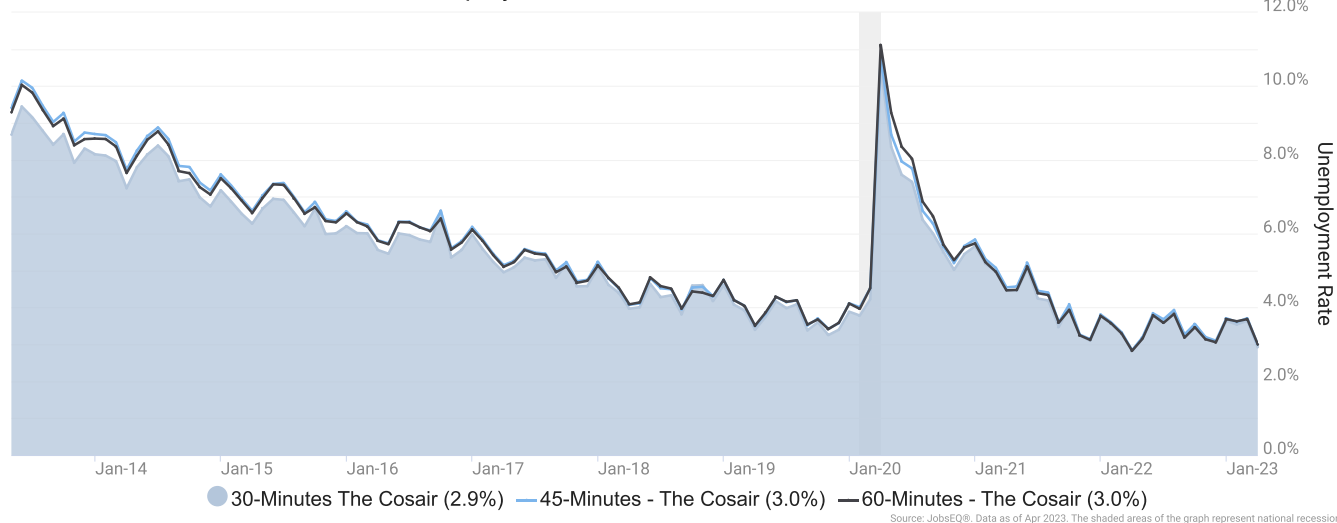


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Unemployment Rate

The unemployment rate for the 30-Minutes The Cosair was 2.9% as of April 2023. The regional unemployment rate was lower than the national rate of 3.1%. One year earlier, in April 2022, the unemployment rate in the 30-Minutes The Cosair was 2.8%.

Unemployment Rate for 30-Minutes The Cosair

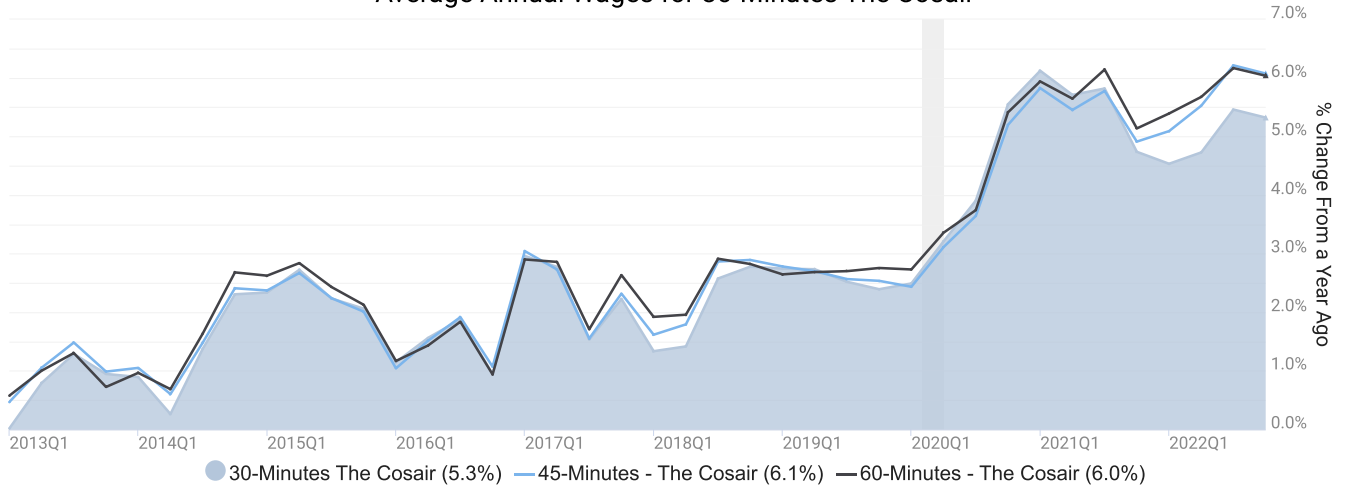


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through April 2023.

Wage Trends

The average worker in the 30-Minutes The Cosair earned annual wages of \$50,194 as of 2022Q4. Average annual wages per worker increased 5.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,838 in the nation as of 2022Q4.

Average Annual Wages for 30-Minutes The Cosair



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 7.5% lower in 30-Minutes The Cosair than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
30-Minutes The Cosair	\$50,194	92.5	\$54,255
45-Minutes - The Cosair	\$47,983	91.2	\$52,592
60-Minutes - The Cosair	\$47,061	91.5	\$51,436
USA	\$68,838	100.0	\$68,838

Source: [JobsEQ®](#)

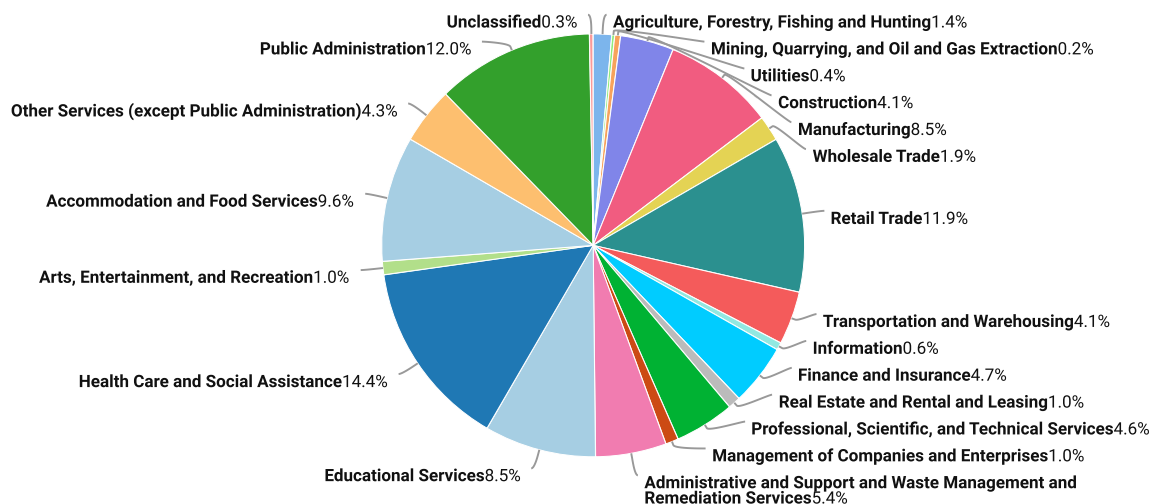
Data as of 2022Q4

Cost of Living per [COLI](#), data as of 2022Q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the 30-Minutes The Cosair is Health Care and Social Assistance, employing 28,202 workers. The next-largest sectors in the region are Public Administration (23,532 workers) and Retail Trade (23,341). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Public Administration (LQ = 2.62), Retail Trade (1.19), and Finance and Insurance (1.16).

Total Workers for 30-Minutes The Cosair by Industry



Source: JobsEQ® Data as of 2022Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Sectors in the 30-Minutes The Cosair with the highest average wages per worker are Utilities (\$83,042), Management of Companies and Enterprises (\$73,671), and Professional, Scientific, and Technical Services (\$72,473). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Professional, Scientific, and Technical Services (+1,546 jobs), Transportation and Warehousing (+1,489), and Construction (+1,226).

Over the next 1 year, employment in the 30-Minutes The Cosair is projected to expand by 211 jobs. The fastest growing sector in the region is expected to be Accommodation and Food Services with a +1.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+215 jobs), Health Care and Social Assistance (+139), and Professional, Scientific, and Technical Services (+58).

30-Minutes The Cosair, 2022Q4¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	28,202	\$54,727	1.01	-867	-0.6%	3,044	1,338	1,567	139	0.5%
92	Public Administration	23,532	\$71,230	2.62	-501	-0.4%	2,287	966	1,372	-51	-0.2%
44	Retail Trade	23,341	\$34,473	1.19	-36	0.0%	3,169	1,420	1,874	-125	-0.5%
72	Accommodation and Food Services	18,759	\$20,089	1.12	524	0.6%	3,501	1,487	1,799	215	1.1%
61	Educational Services	16,733	\$48,313	1.08	611	0.7%	1,666	784	866	16	0.1%
31	Manufacturing	16,675	\$59,425	1.05	-653	-0.8%	1,777	672	1,142	-37	-0.2%
56	Administrative and Support and Waste Management and Remediation Services	10,593	\$39,766	0.83	547	1.1%	1,275	521	762	-8	-0.1%
52	Finance and Insurance	9,158	\$62,789	1.16	-667	-1.4%	814	326	534	-45	-0.5%
54	Professional, Scientific, and Technical Services	8,976	\$72,473	0.62	1,546	3.9%	866	298	510	58	0.6%
81	Other Services (except Public Administration)	8,463	\$29,651	1.01	507	1.2%	1,049	430	593	26	0.3%
23	Construction	8,011	\$52,468	0.69	1,226	3.4%	786	281	502	3	0.0%
48	Transportation and Warehousing	7,972	\$50,458	0.82	1,489	4.2%	972	388	568	16	0.2%
42	Wholesale Trade	3,806	\$67,812	0.52	80	0.4%	409	156	266	-13	-0.3%
11	Agriculture, Forestry, Fishing and Hunting	2,764	\$53,475	1.07	118	0.9%	346	155	197	-5	-0.2%
71	Arts, Entertainment, and Recreation	1,987	\$21,187	0.52	234	2.5%	316	124	172	20	1.0%
55	Management of Companies and Enterprises	1,914	\$73,671	0.63	-358	-3.4%	174	67	114	-7	-0.4%
53	Real Estate and Rental and Leasing	1,884	\$52,108	0.54	-264	-2.6%	189	87	108	-6	-0.3%
51	Information	1,109	\$64,023	0.28	-917	-11.4%	112	39	70	4	0.3%
22	Utilities	876	\$83,042	0.89	-154	-3.2%	73	31	53	-11	-1.3%
99	Unclassified	530	\$47,028	1.34	323	20.7%	63	26	37	1	0.1%
21	Mining, Quarrying, and Oil and Gas Extraction	445	\$62,175	0.65	-22	-1.0%	47	15	31	0	0.1%
Total - All Industries		195,729	\$50,194	1.00	2,765	0.3%	22,783	9,435	13,137	211	0.1%

Source: [JobsEQ®](#)

Data as of 2022Q4

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the 30-Minutes The Cosair is Office and Administrative Support Occupations, employing 21,775 workers. The next-largest occupation groups in the region are Sales and Related Occupations (18,237 workers) and Food Preparation and Serving Related Occupations (17,344). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Business and Financial Operations Occupations (LQ = 1.26), Protective Service Occupations (1.20), and Farming, Fishing, and Forestry Occupations (1.19).

Occupation groups in the 30-Minutes The Cosair with the highest average wages per worker are Management Occupations (\$94,700), Healthcare Practitioners and Technical Occupations (\$90,300), and Computer and Mathematical Occupations (\$87,100). The unemployment rate in the region varied among the major groups from 1.2% among Legal Occupations to 5.6% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the 30-Minutes The Cosair is expected to be Food Preparation and Serving Related Occupations with a +0.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+164 jobs) and Healthcare Support Occupations (+60). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (3,363 jobs) and Office and Administrative Support Occupations (2,550).

30-Minutes The Cosair, 2022Q4¹

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	21,775	\$40,900	0.90	678	2.9%	583	-1,200	-1.1%	2,375	1,132	1,418	-175	-0.8%
41-0000	Sales and Related	18,237	\$37,800	1.00	779	4.2%	1,322	-459	-0.5%	2,409	1,116	1,391	-99	-0.5%
35-0000	Food Preparation and Serving Related	17,344	\$25,500	1.12	1,018	5.6%	868	-109	-0.1%	3,527	1,562	1,801	164	0.9%
53-0000	Transportation and Material Moving	17,069	\$39,600	1.00	927	5.0%	1,006	1,347	1.7%	2,379	906	1,436	37	0.2%
13-0000	Business and Financial Operations	15,900	\$74,500	1.26	263	1.8%	310	1,304	1.7%	1,392	479	914	-2	0.0%
29-0000	Healthcare Practitioners and Technical	13,100	\$90,300	1.16	186	1.4%	2,973	401	0.6%	825	405	373	47	0.4%
11-0000	Management	12,762	\$94,700	0.95	170	1.3%	693	1,074	1.8%	1,121	383	701	38	0.3%
25-0000	Educational Instruction and Library	11,651	\$53,900	1.12	257	2.1%	400	237	0.4%	1,085	528	529	28	0.2%
51-0000	Production	11,361	\$41,500	1.03	513	4.4%	222	-1,020	-1.7%	1,271	496	818	-42	-0.4%
49-0000	Installation, Maintenance, and Repair	7,896	\$50,600	1.04	167	2.0%	617	180	0.5%	762	288	472	2	0.0%
31-0000	Healthcare Support	7,512	\$30,900	0.87	253	3.2%	486	-332	-0.9%	1,146	468	618	60	0.8%
37-0000	Building and Grounds Cleaning and Maintenance	6,641	\$31,000	1.03	328	4.9%	276	155	0.5%	891	400	486	4	0.1%
47-0000	Construction and Extraction	6,249	\$47,200	0.71	299	4.4%	203	536	1.8%	624	217	400	6	0.1%
15-0000	Computer and Mathematical	5,027	\$87,100	0.74	82	1.7%	290	861	3.8%	405	115	247	43	0.9%
33-0000	Protective Service	5,012	\$44,900	1.20	138	2.6%	136	-377	-1.4%	487	220	282	-15	-0.3%
39-0000	Personal Care and Service	4,603	\$30,500	0.97	177	3.7%	95	161	0.7%	815	322	457	36	0.8%
21-0000	Community and Social Service	3,165	\$49,700	0.92	50	1.4%	282	-173	-1.1%	330	129	184	16	0.5%

30-Minutes The Cosair, 2022Q4¹

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	2,904	\$87,000	0.91	35	1.2%	131	70	0.5%	217	81	133	3	0.1%
27-0000	Arts, Design, Entertainment, Sports, and Media	2,200	\$62,200	0.64	67	3.4%	92	-63	-0.6%	243	97	136	9	0.4%
19-0000	Life, Physical, and Social Science	1,944	\$77,400	1.13	32	1.7%	80	59	0.6%	183	44	138	1	0.1%
23-0000	Legal	1,893	\$80,100	1.14	21	1.2%	35	-3	0.0%	137	61	72	5	0.2%
45-0000	Farming, Fishing, and Forestry	1,484	\$32,100	1.19	74	5.2%	18	116	1.6%	231	74	159	-3	-0.2%
Total - All Occupations		195,729	\$52,200	1.00	6,514	3.2%	11,120	2,765	0.3%	22,882	9,524	13,167	191	0.1%

Source: [JobsEQ®](#)

Data as of 2022Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

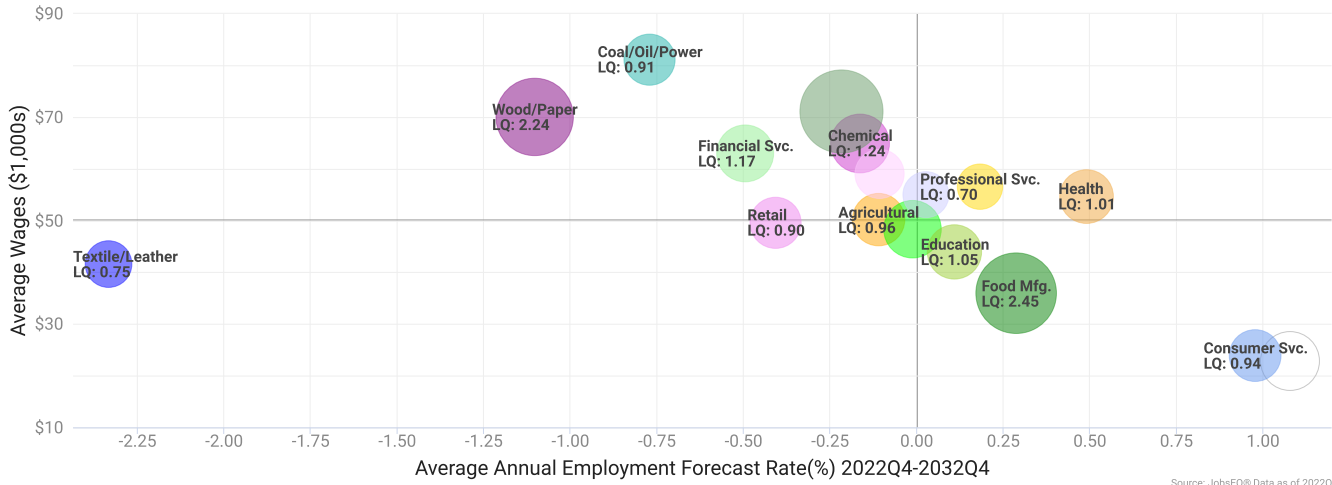
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q3, imputed where necessary with preliminary estimates updated to 2022Q4. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the 30-Minutes The Cosair with the highest relative concentration is Public Admin. with a location quotient of 2.63. This cluster employs 23,532 workers in the region with an average wage of \$71,116. Employment in the Public Admin. cluster is projected to contract in the region about 0.2% per year over the next ten years.

Industry Clusters for 30-Minutes The Cosair as of 2022Q4

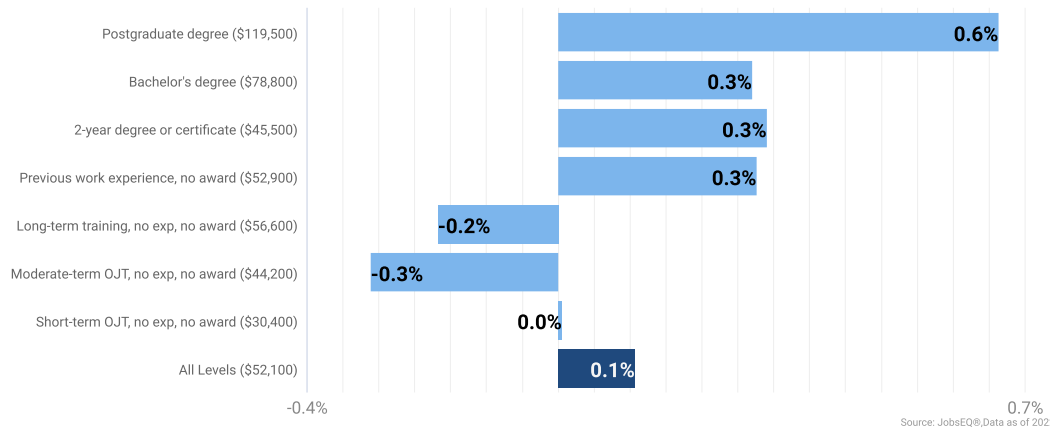


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q3 with preliminary estimates updated to 2022Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the 30-Minutes The Cosair is projected to grow 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor’s degree are forecast to grow 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.3% per year.

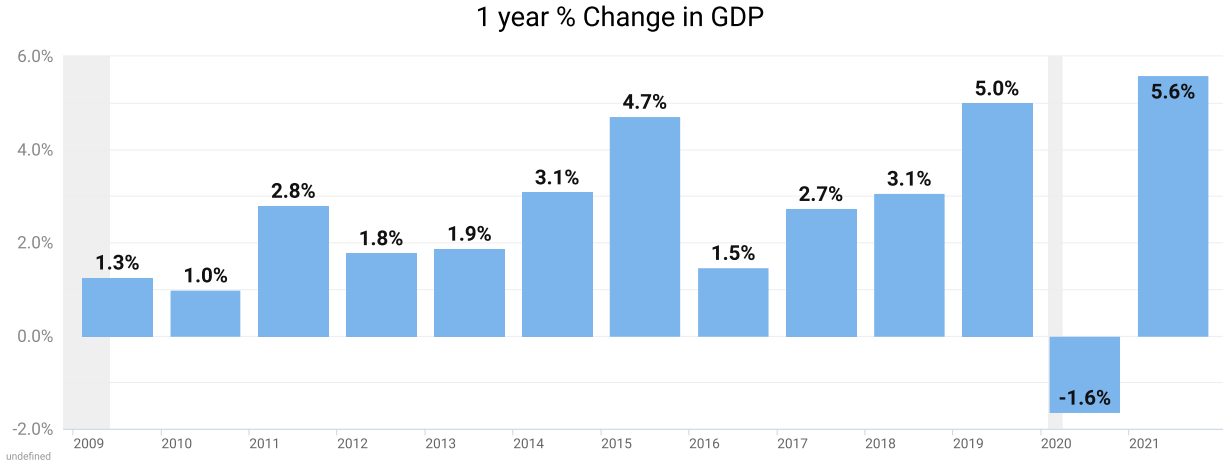
Annual Average Projected Job Growth by Training Required



Employment by occupation data are estimates as of 2022Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

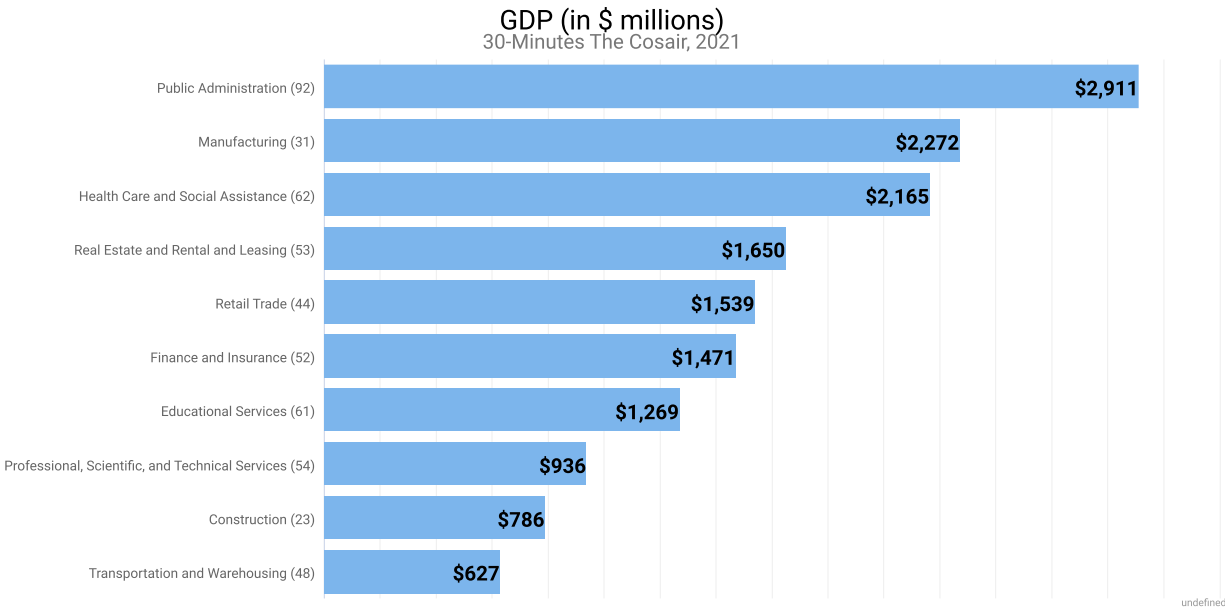
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in the 30-Minutes The Cosair expanded 5.6%. This follows a contraction of 1.6% in 2020. As of 2021, total GDP in the 30-Minutes The Cosair was \$19,419,560,000.



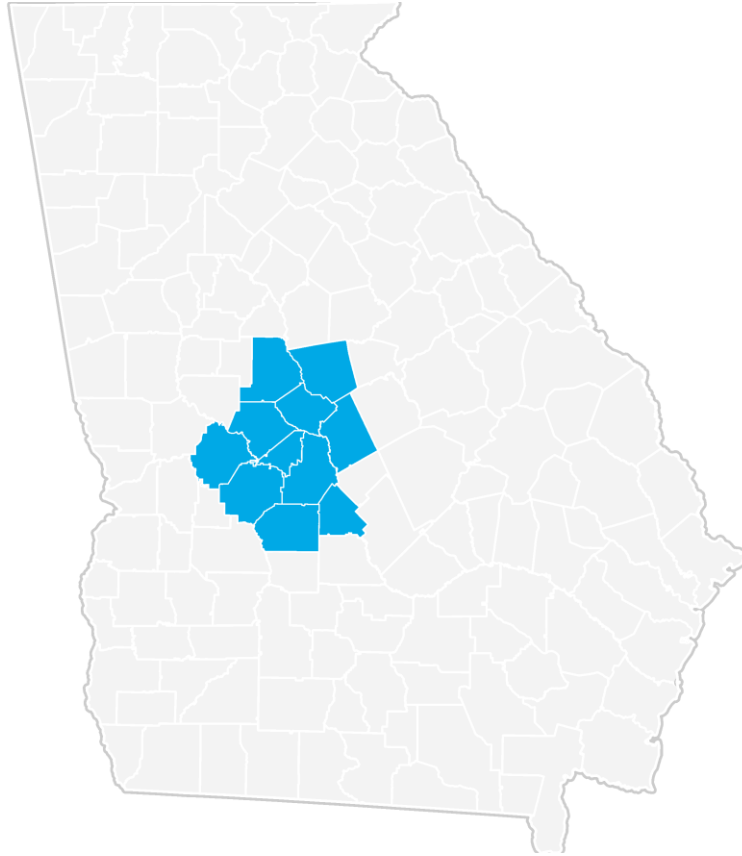
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in the 30-Minutes The Cosair, Public Administration contributed the largest portion of GDP in 2021, \$2,911,245,000. The next-largest contributions came from Manufacturing (\$2,272,294,000); Health Care and Social Assistance (\$2,164,587,000); and Real Estate and Rental and Leasing (\$1,649,867,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

30-Minutes The Cosair Regional Map



Region Definition

30-Minutes The Cosair is defined as the following counties:

- Bibb County, Georgia
- Crawford County, Georgia
- Dooly County, Georgia
- Houston County, Georgia
- Jones County, Georgia
- Macon County, Georgia

45-Minutes - The Cosair is defined as the following counties:

- Baldwin County, Georgia
- Bibb County, Georgia
- Bleckley County, Georgia
- Butts County, Georgia
- Crawford County, Georgia
- Crisp County, Georgia
- Dooly County, Georgia
- Houston County, Georgia
- Jasper County, Georgia
- Jones County, Georgia
- Lamar County, Georgia

60-Minutes - The Cosair is defined as the following counties:

- Baldwin County, Georgia
- Bibb County, Georgia
- Bleckley County, Georgia
- Butts County, Georgia
- Crawford County, Georgia
- Crisp County, Georgia
- Dodge County, Georgia
- Dooly County, Georgia
- Hancock County, Georgia
- Henry County, Georgia
- Houston County, Georgia
- Jasper County, Georgia
- Jones County, Georgia
- Lamar County, Georgia

- Monroe County, Georgia
- Peach County, Georgia
- Pulaski County, Georgia
- Taylor County, Georgia
- Twiggs County, Georgia

- Laurens County, Georgia
- Macon County, Georgia
- Monroe County, Georgia
- Peach County, Georgia
- Pulaski County, Georgia
- Spalding County, Georgia
- Talbot County, Georgia
- Taylor County, Georgia
- Twiggs County, Georgia
- Upson County, Georgia
- Wilkinson County, Georgia

- Monroe County, Georgia
- Peach County, Georgia
- Pike County, Georgia
- Pulaski County, Georgia
- Putnam County, Georgia
- Schley County, Georgia
- Spalding County, Georgia
- Sumter County, Georgia
- Talbot County, Georgia
- Taylor County, Georgia
- Turner County, Georgia
- Twiggs County, Georgia
- Upson County, Georgia
- Wilcox County, Georgia

60-Minutes - The Cosair is defined as the following counties:

Laurens County, Georgia

Macon County, Georgia

Marion County, Georgia

Wilkinson County, Georgia

Worth County, Georgia

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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