



Economic Overview

Peach County, Georgia



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Demographic Profile

The population in Peach County, Georgia was 27,822 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 12,452 with a participation rate of 55.3%. Of individuals 25 to 64 in Peach County, Georgia, 21.4% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in Peach County, Georgia is \$53,215 and the median house value is \$147,600.

Summary¹

| | Percent | | | Value | | |
|---|--------------------------|----------------|-------------------------|--------------------------|----------------|-------------------------|
| | Peach County, Georgia | Byron city, GA | Fort Valley city, GA | Peach County, Georgia | Byron city, GA | Fort Valley city, GA |
| Demographics | | | | | | |
| Population (ACS) | — | — | — | 27,822 | 5,554 | 8,829 |
| Male | 48.9% | 45.2% | 50.5% | 13,598 | 2,511 | 4,460 |
| Female | 51.1% | 54.8% | 49.5% | 14,224 | 3,043 | 4,369 |
| Median Age ² | — | — | — | 37.7 | 38.1 | 27.9 |
| Under 18 Years | 21.2% | 29.3% | 17.5% | 5,895 | 1,630 | 1,545 |
| 18 to 24 Years | 14.3% | 2.3% | 28.9% | 3,986 | 126 | 2,549 |
| 25 to 34 Years | 11.4% | 14.5% | 12.0% | 3,181 | 803 | 1,062 |
| 35 to 44 Years | 10.9% | 15.3% | 10.7% | 3,032 | 850 | 942 |
| 45 to 54 Years | 12.1% | 9.2% | 7.7% | 3,353 | 511 | 682 |
| 55 to 64 Years | 14.1% | 14.2% | 9.7% | 3,934 | 786 | 857 |
| 65 to 74 Years | 10.0% | 9.9% | 8.6% | 2,771 | 550 | 757 |
| 75 Years and Over | 6.0% | 5.4% | 4.9% | 1,670 | 298 | 435 |
| Race: White | 49.9% | 56.6% | 20.7% | 13,887 | 3,143 | 1,831 |
| Race: Black or African American | 44.6% | 41.8% | 73.1% | 12,416 | 2,323 | 6,457 |
| Race: American Indian and Alaska Native | 0.4% | 0.0% | 0.2% | 122 | 0 | 15 |
| Race: Asian | 0.4% | 0.0% | 0.6% | 119 | 0 | 54 |
| Race: Native Hawaiian and Other Pacific Islander | 0.0% | 0.0% | 0.0% | 0 | 0 | 0 |
| Race: Some Other Race | 1.2% | 0.0% | 2.3% | 344 | 0 | 203 |
| Race: Two or More Races | 3.4% | 1.6% | 3.0% | 934 | 88 | 269 |
| Hispanic or Latino (of any race) | 8.0% | 6.9% | 7.4% | 2,227 | 383 | 649 |
| Economic | | | | | | |
| Labor Force Participation Rate and Size (civilian population 16 years and over) | 55.3% | 62.1% | 50.2% | 12,452 | 2,569 | 3,717 |
| Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) | 79.4% | 88.7% | 75.6% | 7,513 | 1,919 | 2,030 |
| Armed Forces Labor Force | 0.5% | 0.0% | 0.0% | 113 | 0 | 0 |
| Veterans, Age 18-64 | 7.9% | 6.8% | 5.7% | 1,364 | 209 | 350 |
| Veterans Labor Force Participation Rate and Size, Age 18-64 | 63.6% | 71.8% | 54.9% | 868 | 150 | 192 |
| Median Household Income ² | — | — | — | \$53,215 | \$53,750 | \$30,574 |
| Per Capita Income | — | — | — | \$27,955 | \$28,059 | \$21,427 |
| Mean Commute Time (minutes) | — | — | — | 24.7 | 22.6 | 23.8 |
| Commute via Public Transportation | 0.4% | 0.0% | 0.5% | 48 | 0 | 16 |
| Educational Attainment, Age 25-64 | | | | | | |
| No High School Diploma | 13.5% | 8.9% | 20.2% | 1,817 | 263 | 714 |
| High School Graduate | 30.3% | 17.8% | 31.8% | 4,087 | 524 | 1,127 |
| Some College, No Degree | 21.7% | 23.4% | 21.5% | 2,934 | 689 | 763 |
| Associate's Degree | 13.2% | 20.5% | 9.7% | 1,779 | 605 | 342 |
| Bachelor's Degree | 10.3% | 10.6% | 8.7% | 1,384 | 312 | 310 |
| Postgraduate Degree | 11.1% | 18.9% | 8.1% | 1,499 | 557 | 287 |
| Housing | | | | | | |

Summary¹

| | Percent | | | Value | | |
|--|--------------------------|----------------|-------------------------|--------------------------|----------------|-------------------------|
| | Peach County, Georgia | Byron city, GA | Fort Valley city, GA | Peach County, Georgia | Byron city, GA | Fort Valley city, GA |
| Total Housing Units | — | — | — | 11,936 | 2,290 | 3,984 |
| Median House Value (of owner-occupied units) ² | — | — | — | \$147,600 | \$171,000 | \$89,500 |
| Homeowner Vacancy | 0.0% | 0.0% | 0.0% | 0 | 0 | 0 |
| Rental Vacancy | 11.0% | 14.4% | 14.4% | 448 | 104 | 311 |
| Renter-Occupied Housing Units (% of Occupied Units) | 34.6% | 28.3% | 58.3% | 3,535 | 618 | 1,751 |
| Occupied Housing Units with No Vehicle Available (% of Occupied Units) | 8.5% | 3.3% | 19.1% | 863 | 72 | 573 |
| Social | | | | | | |
| Poverty Level (of all people) | 19.2% | 19.9% | 33.5% | 4,965 | 1,104 | 2,374 |
| Households Receiving Food Stamps/SNAP | 18.0% | 15.6% | 34.2% | 1,839 | 342 | 1,025 |
| Enrolled in Grade 12 (% of total population) | 2.2% | 1.7% | 1.9% | 609 | 92 | 164 |
| Disconnected Youth ³ | 0.9% | 0.0% | 0.7% | 24 | 0 | 11 |
| Children in Single Parent Families (% of all children) | 50.8% | 48.6% | 86.1% | 2,754 | 792 | 1,213 |
| Uninsured | 12.3% | 7.8% | 15.3% | 3,410 | 431 | 1,349 |
| With a Disability, Age 18-64 | 13.6% | 14.7% | 12.5% | 2,363 | 452 | 761 |
| With a Disability, Age 18-64, Labor Force Participation Rate and Size | 40.3% | 35.0% | 33.6% | 953 | 158 | 256 |
| Foreign Born | 4.6% | 3.8% | 4.9% | 1,282 | 213 | 436 |
| Speak English Less Than Very Well (population 5 yrs and over) | 2.6% | 3.1% | 3.5% | 691 | 165 | 294 |

Source: [JobsEQ®](#)

1. American Community Survey 2017-2021, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

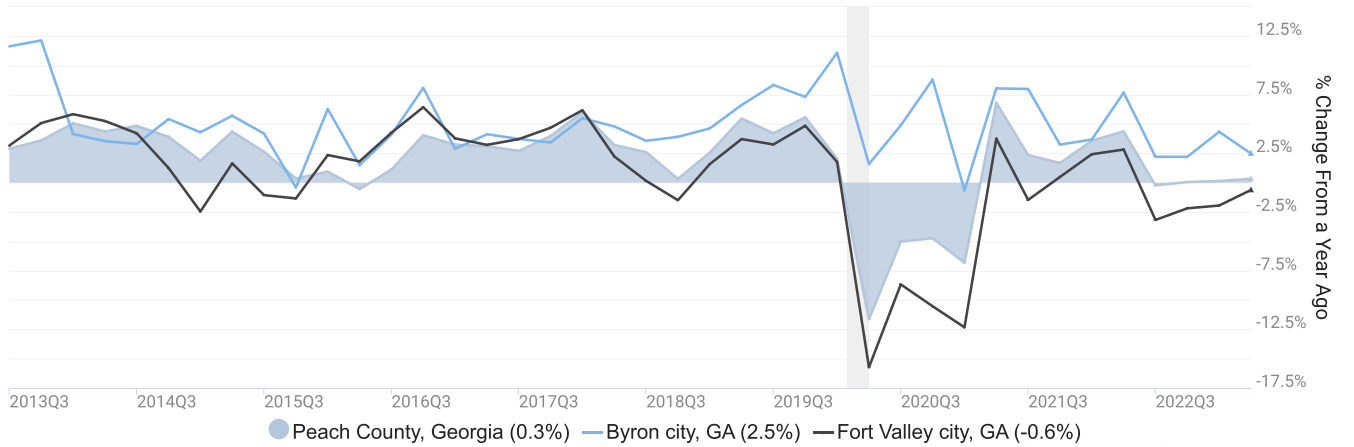
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

As of 2023Q2, total employment for Peach County, Georgia was 10,823 (based on a four-quarter moving average). Over the year ending 2023Q2, employment increased 0.3% in the region.

Employment for Peach County, Georgia

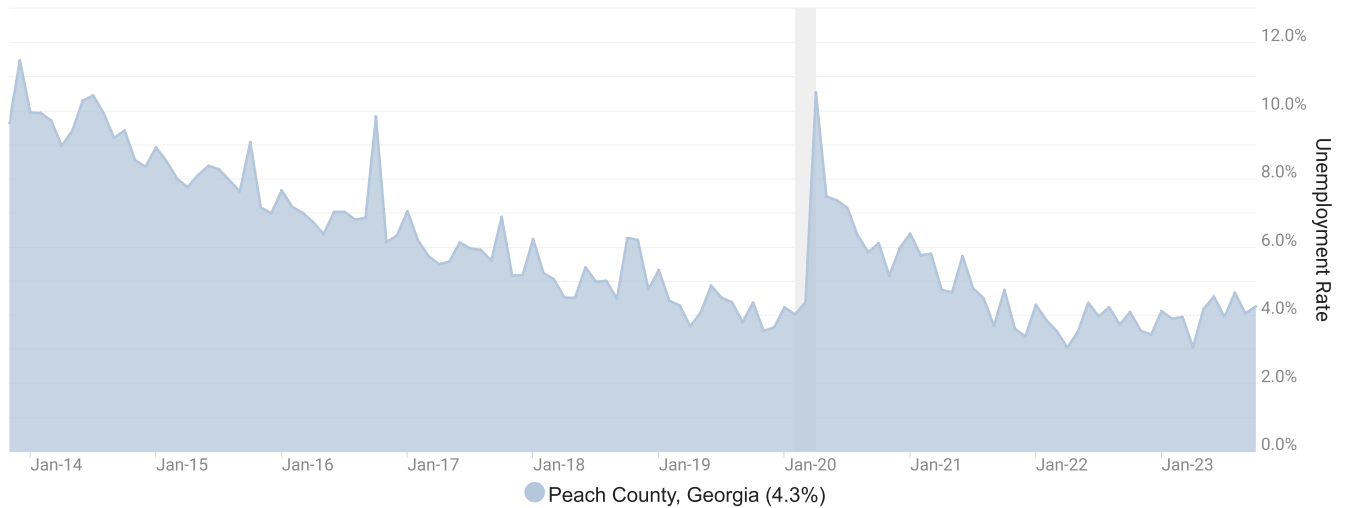


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Unemployment Rate

The unemployment rate for Peach County, Georgia was 4.3% as of October 2023. The regional unemployment rate was higher than the national rate of 3.6%. One year earlier, in October 2022, the unemployment rate in Peach County, Georgia was 4.1%.

Unemployment Rate for Peach County, Georgia

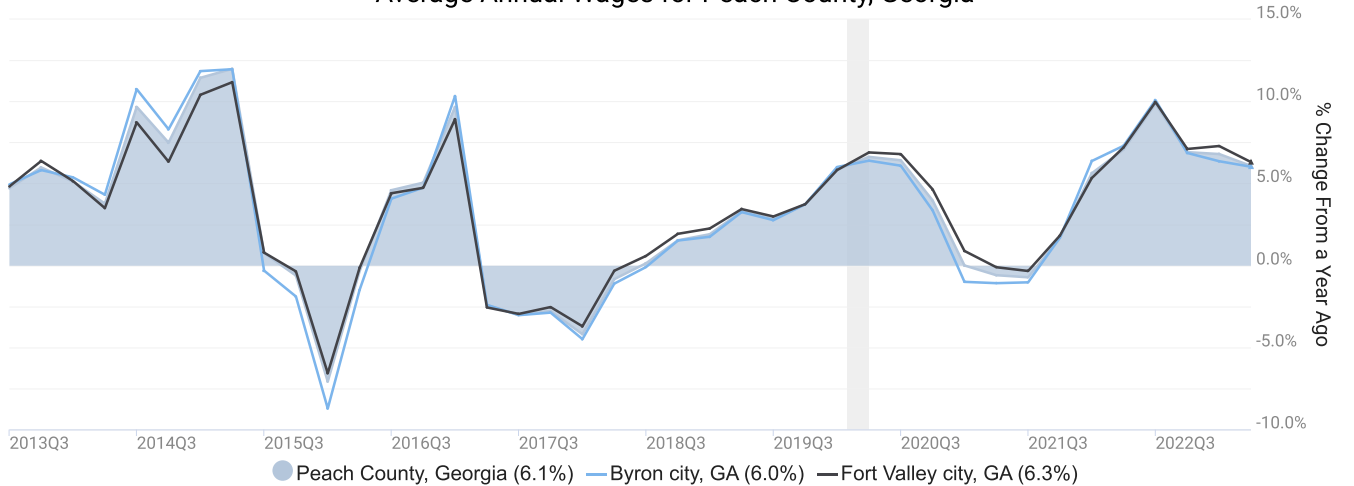


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2023.

Wage Trends

The average worker in Peach County, Georgia earned annual wages of \$46,219 as of 2023Q2. Average annual wages per worker increased 6.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.

Average Annual Wages for Peach County, Georgia



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.8% lower in Peach County, Georgia than the U.S. average.

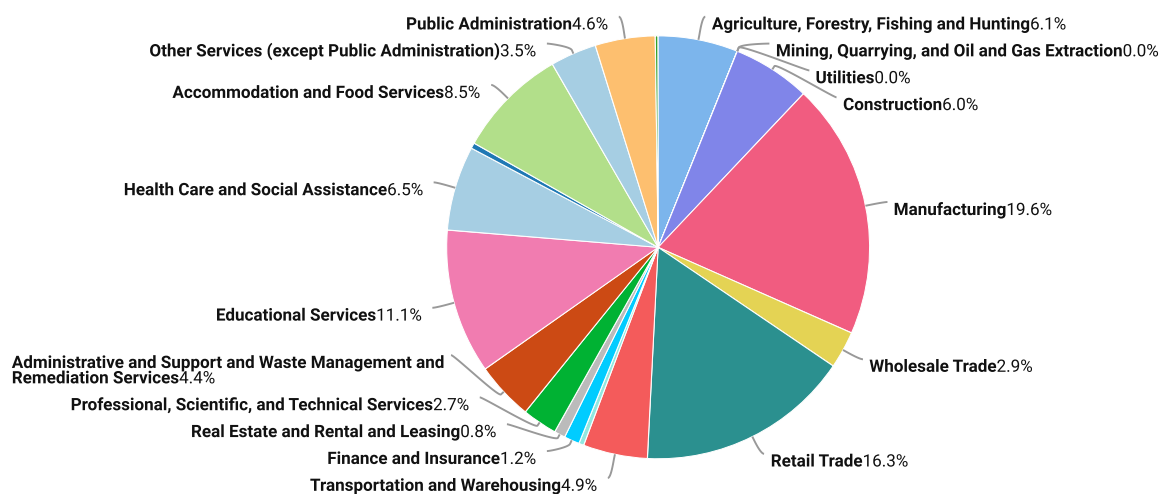
| Cost of Living Information | | | |
|----------------------------|-----------------------|-----------------------------------|---------------------|
| | Annual Average Salary | Cost of Living Index (Base US) | US Purchasing Power |
| Peach County, Georgia | \$46,219 | 89.2 | \$51,787 |
| Byron city, GA | \$45,791 | 89.2 | \$51,307 |
| Fort Valley city, GA | \$47,038 | 89.2 | \$52,705 |
| USA | \$70,318 | 100.0 | \$70,318 |

Source: [JobsEQ®](#)
Data as of 2023Q2
Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Peach County, Georgia is Manufacturing, employing 2,119 workers. The next-largest sectors in the region are Retail Trade (1,766 workers) and Educational Services (1,198). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Agriculture, Forestry, Fishing and Hunting (LQ = 4.77), Manufacturing (2.43), and Retail Trade (1.64).

Total Workers for Peach County, Georgia by Industry



Source: JobsEQ®, Data as of 2023Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in Peach County, Georgia with the highest average wages per worker are Real Estate and Rental and Leasing (\$63,082), Wholesale Trade (\$61,964), and Manufacturing (\$61,043). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Retail Trade (+777 jobs), Agriculture, Forestry, Fishing and Hunting (+193), and Accommodation and Food Services (+121).

Over the next 1 year, employment in Peach County, Georgia is projected to expand by 4 jobs. The fastest growing sector in the region is expected to be Professional, Scientific, and Technical Services with a +0.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+3 jobs), Transportation and Warehousing (+3), and Agriculture, Forestry, Fishing and Hunting (+2).

Peach County, Georgia, 2023Q2¹

| NAICS | Industry | Current | | | 5-Year History | | 1-Year Forecast | | | | |
|------------------------|--|---------|---------------|------|----------------|-------|-----------------|-------|-----------|-------------|--------------|
| | | Empl | Avg Ann Wages | LQ | Empl Change | Ann % | Total Demand | Exits | Transfers | Empl Growth | Ann % Growth |
| 31 | Manufacturing | 2,119 | \$61,043 | 2.43 | -740 | -5.8% | 228 | 85 | 145 | -3 | -0.1% |
| 44 | Retail Trade | 1,766 | \$42,454 | 1.64 | 777 | 12.3% | 242 | 107 | 142 | -7 | -0.4% |
| 61 | Educational Services | 1,198 | \$53,674 | 1.39 | 71 | 1.2% | 115 | 56 | 62 | -3 | -0.2% |
| 72 | Accommodation and Food Services | 916 | \$17,948 | 0.98 | 121 | 2.9% | 162 | 73 | 88 | 1 | 0.2% |
| 62 | Health Care and Social Assistance | 700 | \$34,604 | 0.45 | -83 | -2.2% | 75 | 33 | 39 | 3 | 0.4% |
| 11 | Agriculture, Forestry, Fishing and Hunting | 661 | \$45,088 | 4.77 | 193 | 7.1% | 86 | 37 | 47 | 2 | 0.3% |
| 23 | Construction | 645 | \$57,990 | 1.00 | 31 | 1.0% | 64 | 23 | 40 | 1 | 0.1% |
| 48 | Transportation and Warehousing | 534 | \$45,760 | 0.99 | -151 | -4.9% | 67 | 26 | 38 | 3 | 0.6% |
| 92 | Public Administration | 495 | \$45,645 | 1.00 | -161 | -5.5% | 50 | 20 | 29 | 1 | 0.1% |
| 56 | Administrative and Support and Waste Management and Remediation Services | 481 | \$39,142 | 0.70 | 47 | 2.1% | 59 | 24 | 34 | 1 | 0.2% |
| 81 | Other Services (except Public Administration) | 383 | \$33,310 | 0.83 | 25 | 1.4% | 48 | 19 | 27 | 2 | 0.4% |
| 42 | Wholesale Trade | 309 | \$61,964 | 0.76 | 108 | 8.9% | 34 | 13 | 22 | -1 | -0.2% |
| 54 | Professional, Scientific, and Technical Services | 290 | \$52,199 | 0.36 | 113 | 10.4% | 28 | 10 | 17 | 2 | 0.8% |
| 52 | Finance and Insurance | 127 | \$52,391 | 0.29 | 7 | 1.2% | 12 | 4 | 7 | 0 | 0.4% |
| 53 | Real Estate and Rental and Leasing | 91 | \$63,082 | 0.47 | -61 | -9.8% | 10 | 4 | 5 | 0 | 0.3% |
| 71 | Arts, Entertainment, and Recreation | 46 | \$20,432 | 0.22 | 3 | 1.4% | 7 | 3 | 4 | 0 | 0.8% |
| 51 | Information | 41 | \$29,719 | 0.19 | 2 | 1.2% | 4 | 1 | 3 | 0 | 0.0% |
| 99 | Unclassified | 24 | \$33,257 | 0.98 | 11 | 12.6% | 3 | 1 | 2 | 0 | 0.0% |
| Total - All Industries | | 10,823 | \$46,219 | 1.00 | 311 | 0.6% | 1,252 | 521 | 726 | 4 | 0.0% |

Source: [JobsEQ®](#)

Data as of 2023Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Peach County, Georgia is Production Occupations, employing 1,454 workers. The next-largest occupation groups in the region are Sales and Related Occupations (1,373 workers) and Transportation and Material Moving Occupations (1,064). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 5.29), Production Occupations (2.39), and Sales and Related Occupations (1.43).

Occupation groups in Peach County, Georgia with the highest average wages per worker are Management Occupations (\$99,700), Legal Occupations (\$92,200), and Computer and Mathematical Occupations (\$91,500). The unemployment rate in the region varied among the major groups from 1.2% among Legal Occupations to 5.9% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in Peach County, Georgia is expected to be Healthcare Support Occupations with a +1.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+4 jobs) and Management Occupations (+2). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Sales and Related Occupations (208 jobs) and Production Occupations (165).

Peach County, Georgia, 2023Q2¹

| SOC | Occupation | Current | | | | | | 5-Year History | | 1-Year Forecast | | | | |
|---------|---|---------|-----------------------------|------|--------|-------------|-----------------------------|----------------|-------|-----------------|-------|-----------|-------------|--------------|
| | | Empl | Mean Ann Wages ² | LQ | Unempl | Unempl Rate | Online Job Ads ³ | Empl Change | Ann % | Total Demand | Exits | Transfers | Empl Growth | Ann % Growth |
| 51-0000 | Production | 1,454 | \$45,500 | 2.39 | 58 | 4.5% | 16 | -549 | -6.2% | 161 | 58 | 107 | -3 | -0.2% |
| 41-0000 | Sales and Related | 1,373 | \$36,300 | 1.43 | 62 | 5.0% | 38 | 580 | 11.6% | 202 | 97 | 111 | -5 | -0.4% |
| 53-0000 | Transportation and Material Moving | 1,064 | \$40,700 | 1.12 | 72 | 5.5% | 35 | -76 | -1.4% | 150 | 58 | 88 | 4 | 0.4% |
| 43-0000 | Office and Administrative Support | 959 | \$40,600 | 0.73 | 45 | 3.3% | 29 | -35 | -0.7% | 105 | 50 | 62 | -7 | -0.7% |
| 35-0000 | Food Preparation and Serving Related | 847 | \$26,800 | 0.97 | 70 | 5.9% | 42 | 136 | 3.6% | 161 | 75 | 85 | 1 | 0.1% |
| 11-0000 | Management | 771 | \$99,700 | 0.95 | 11 | 1.5% | 36 | 137 | 4.0% | 70 | 28 | 40 | 2 | 0.3% |
| 25-0000 | Educational Instruction and Library | 740 | \$60,000 | 1.29 | 16 | 2.6% | 30 | 44 | 1.2% | 65 | 34 | 33 | -1 | -0.2% |
| 49-0000 | Installation, Maintenance, and Repair | 528 | \$51,300 | 1.25 | 14 | 2.2% | 38 | 3 | 0.1% | 54 | 20 | 32 | 2 | 0.3% |
| 47-0000 | Construction and Extraction | 458 | \$50,400 | 0.93 | 25 | 4.9% | 8 | -26 | -1.1% | 46 | 16 | 29 | 1 | 0.3% |
| 13-0000 | Business and Financial Operations | 454 | \$82,700 | 0.66 | 12 | 2.0% | 18 | 44 | 2.1% | 42 | 14 | 27 | 1 | 0.3% |
| 37-0000 | Building and Grounds Cleaning and Maintenance | 381 | \$33,700 | 1.08 | 24 | 5.2% | 13 | 31 | 1.7% | 51 | 21 | 29 | 1 | 0.2% |
| 45-0000 | Farming, Fishing, and Forestry | 345 | \$28,900 | 5.29 | 13 | 5.8% | 9 | 116 | 8.6% | 55 | 18 | 37 | 0 | 0.0% |
| 29-0000 | Healthcare Practitioners and Technical | 298 | \$87,000 | 0.47 | 10 | 1.6% | 28 | 12 | 0.8% | 20 | 9 | 9 | 2 | 0.7% |
| 39-0000 | Personal Care and Service | 238 | \$30,300 | 0.89 | 13 | 4.2% | 4 | -1 | -0.1% | 41 | 16 | 23 | 1 | 0.5% |
| 33-0000 | Protective Service | 194 | \$45,500 | 0.84 | 8 | 3.0% | 5 | -58 | -5.1% | 20 | 9 | 11 | 0 | 0.1% |
| 31-0000 | Healthcare Support | 163 | \$31,800 | 0.34 | 14 | 3.4% | 9 | -11 | -1.3% | 26 | 10 | 14 | 2 | 1.1% |
| 15-0000 | Computer and Mathematical | 126 | \$91,500 | 0.36 | 3 | 2.2% | 9 | 13 | 2.2% | 10 | 3 | 6 | 1 | 0.8% |

Peach County, Georgia, 2023Q2¹

| SOC | Occupation | Current | | | | 5-Year History | | | | 1-Year Forecast | | | | |
|--------------------------------|--|---------------|-----------------------------|-------------|------------|----------------|-----------------------------|-------------|-------------|-----------------|------------|------------|-------------|--------------|
| | | Empl | Mean Ann Wages ² | LQ | Unempl | Unempl Rate | Online Job Ads ³ | Empl Change | Ann % | Total Demand | Exits | Transfers | Empl Growth | Ann % Growth |
| 21-0000 | Community and Social Service | 114 | \$52,600 | 0.59 | 2 | 1.9% | 12 | -18 | -2.9% | 11 | 4 | 7 | 0 | 0.4% |
| 17-0000 | Architecture and Engineering | 105 | \$87,400 | 0.60 | 2 | 1.6% | 3 | -24 | -4.0% | 8 | 3 | 5 | 0 | 0.4% |
| 27-0000 | Arts, Design, Entertainment, Sports, and Media | 105 | \$64,300 | 0.52 | 2 | 4.1% | 1 | 13 | 2.6% | 12 | 5 | 6 | 0 | 0.4% |
| 19-0000 | Life, Physical, and Social Science | 77 | \$75,800 | 0.81 | 1 | 2.6% | 10 | 10 | 2.7% | 8 | 2 | 6 | 0 | 0.6% |
| 23-0000 | Legal | 29 | \$92,200 | 0.32 | 1 | 1.2% | n/a | -1 | -0.7% | 2 | 1 | 1 | 0 | 0.4% |
| Total - All Occupations | | 10,823 | \$50,100 | 1.00 | 480 | 3.9% | 392 | 337 | 0.6% | 1,324 | 551 | 769 | 4 | 0.0% |

Source: [JobsEQ®](#)

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

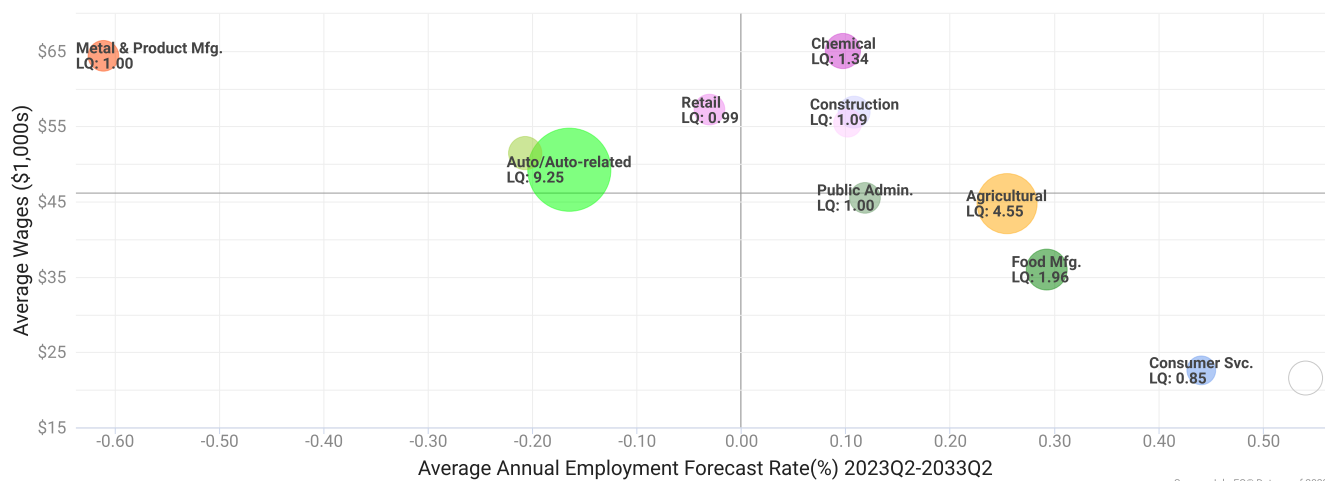
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Peach County, Georgia with the highest relative concentration is Auto/Auto-related with a location quotient of 9.25. This cluster employs 1,673 workers in the region with an average wage of \$49,287. Employment in the Auto/Auto-related cluster is projected to contract in the region about 0.2% per year over the next ten years.

Industry Clusters for Peach County, Georgia as of 2023Q2

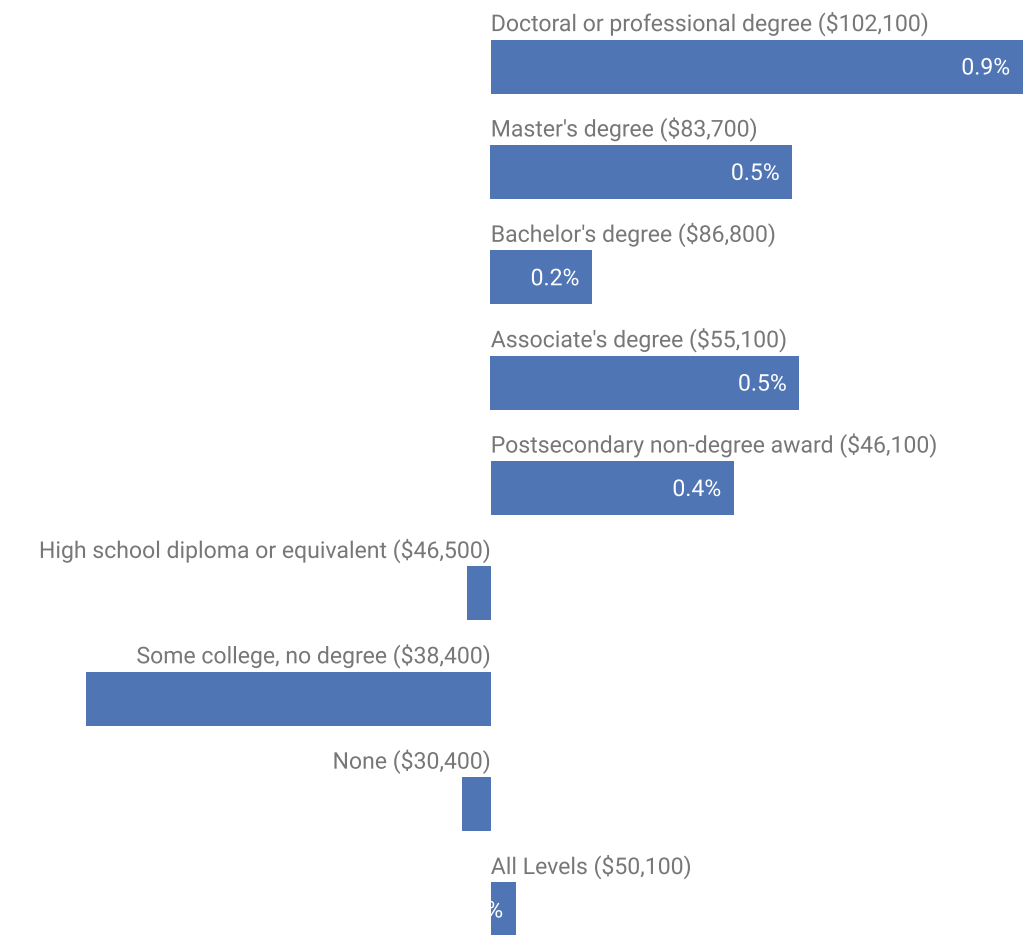


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Peach County, Georgia is projected to grow 0.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.9% per year, those requiring a bachelor’s degree are forecast to grow 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.5% per year.

Annual Average Projected Job Growth by Education Levels

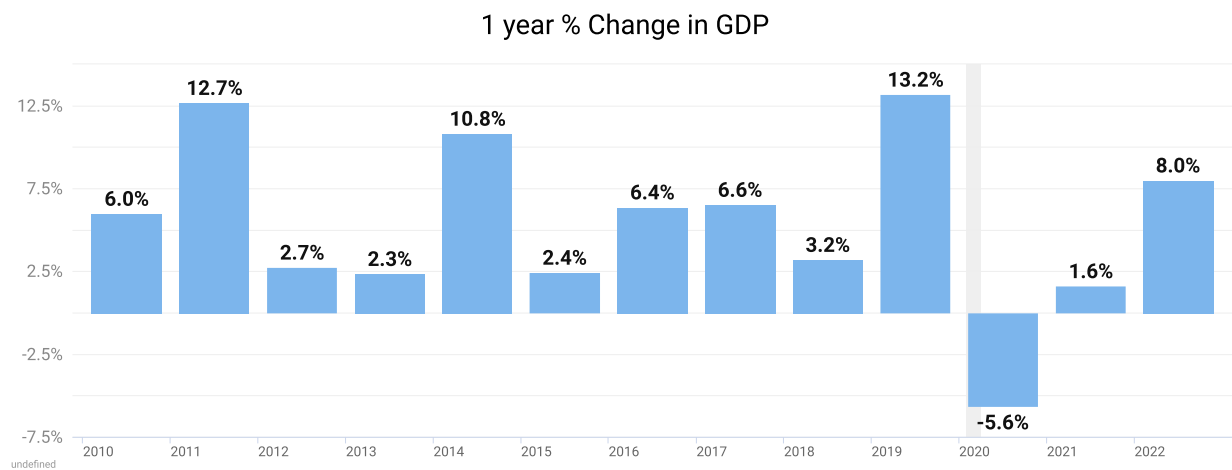


Source: JobsEQ®
Data as of 2023Q2

Employment by occupation data are estimates are as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

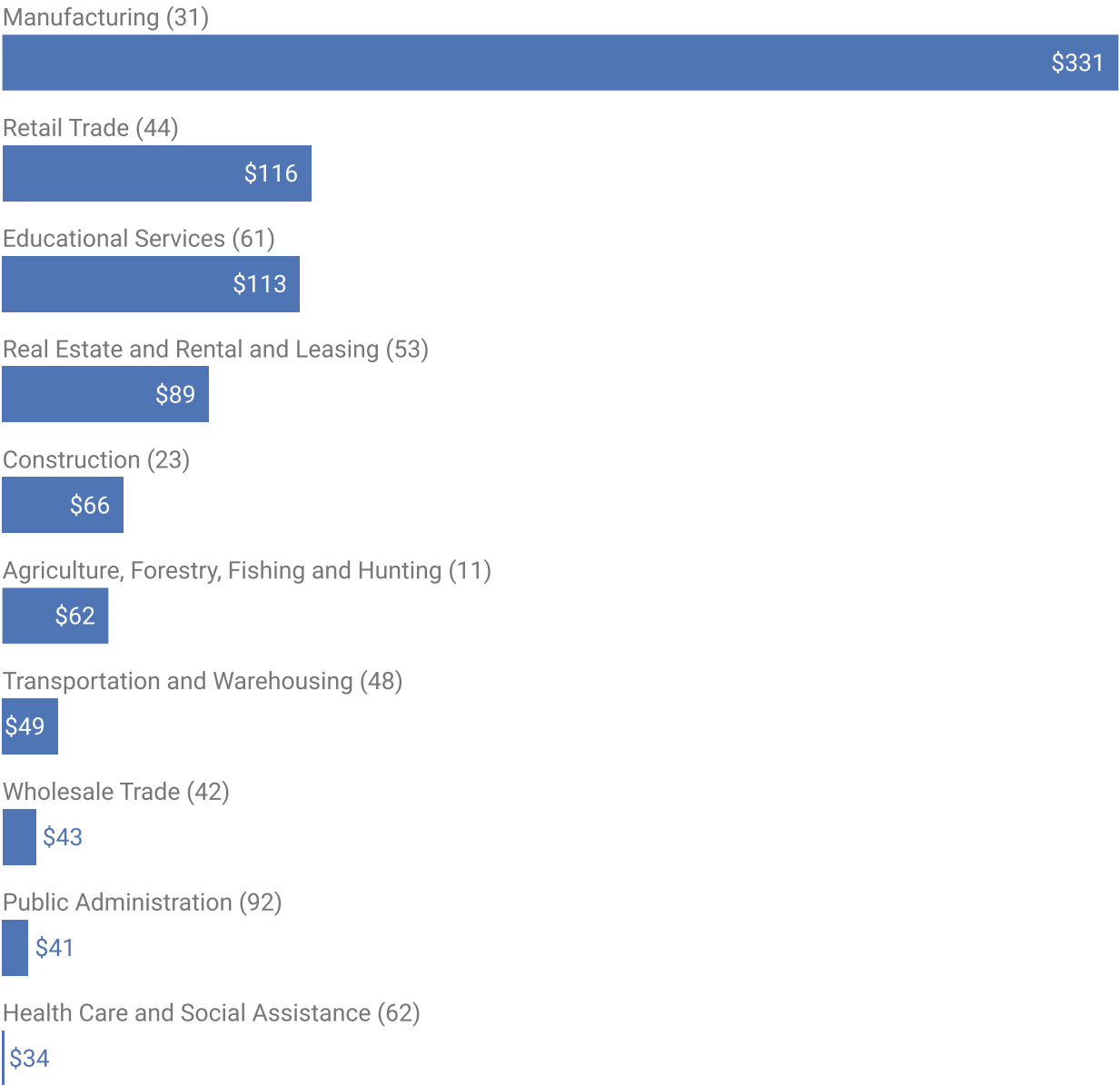
Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in Peach County, Georgia expanded 8.0%. This follows growth of 1.6% in 2021. As of 2022, total GDP in Peach County, Georgia was \$1,069,676,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

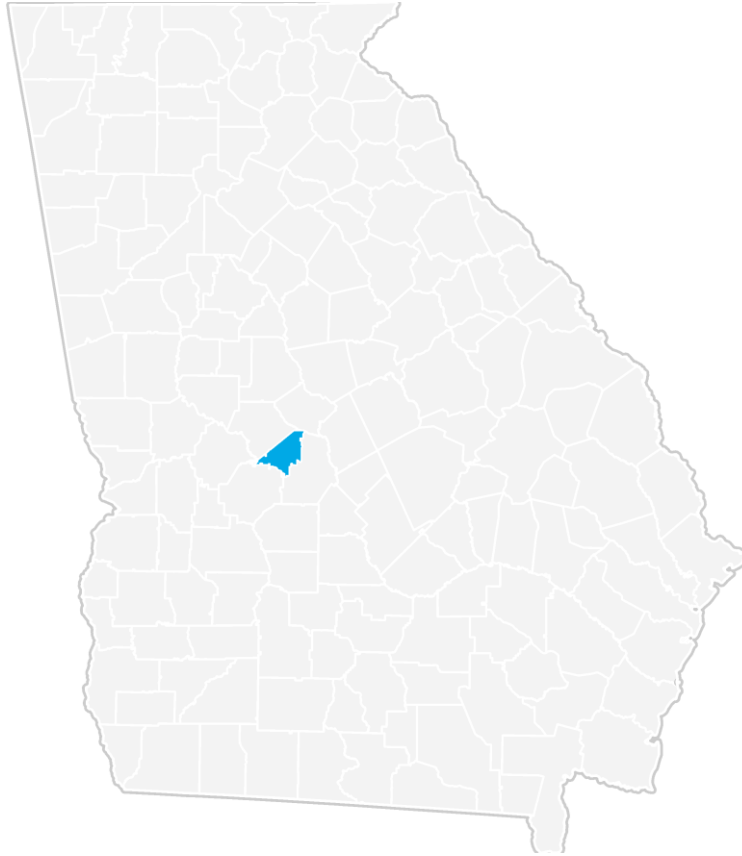
Of the sectors in Peach County, Georgia, Manufacturing contributed the largest portion of GDP in 2022, \$331,067,000. The next-largest contributions came from Retail Trade (\$115,694,000); Educational Services (\$112,572,000); and Real Estate and Rental and Leasing (\$89,481,000).

GDP (in \$ millions)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Peach County, Georgia Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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